

Situazione Patrimoniale

ATTIVO	
<i>€/000</i>	Importo 31.03.18
Immobilizzazioni Immateriali	4.205
Immobilizzazioni Materiali	3.702
Immobilizzazioni Finanziarie	52
Attivo immobilizzato	7.958
Crediti verso clienti	11.112
Crediti infragruppo	75.500
Crediti tributari e previdenziali	490
Imposte anticipate	1.437
Altri crediti	0
Disponibilità liquide	1.174
Attivo circolante	89.714
Ratei e risconti	113
Totale ATTIVO	97.785
PASSIVO	
Patrimonio netto	(107.919)
Fondi per rischi e oneri	25.700
TFR	760
Debiti bancari	115.303
Debiti verso fornitori	10.313
Debiti Infragruppo	34.751
Debiti tributari e previdenziali	1.415
Debiti verso dipendenti	670
Debiti diversi	14.599
Totale debiti	177.051
Imposte differite	2.193
Ratei e risconti	0
Totale PASSIVO	97.785

Conto Economico

<i>€/000</i>	Importo 31.03.18
Ricavi operativi	96
Altri ricavi	358
Totale ricavi	454
Costi	
- materie prime, merci, etc.	(1)
- servizi	(269)
- personale	(667)
- beni di terzi	(99)
- altri costi	(256)
- ammortamenti e svalutazioni	(1.294)
- altri accantonamenti	-
Totale costi	(2.586)
Gestione finanziaria/straordinaria	
- proventi	0
- oneri (svalutazione partecipazioni)	(55)
- utili (perdite) su cambi	318
Totale gestione finanziaria/straordinaria	264
Imposte	
- esercizio corrente	-
- esercizi precedenti	-
- imposte anticipate (differite)	-
Totale imposte	-
UTILE (PERDITA) di esercizio	(1.869)

Co.Ge.		Importo 31.03.2018 (D)
2110010	Land	74.551
2110020	Industrial Buildings	1.481.962
2110110	Civil Buildings	51.130
2120180	Deferred Charges on 3P Assets	4.469.929
Result		6.077.572
2110040	Common Facilities	103.500
2110050	Plant & Machinery	42.928.937
2110060	Industrial Equipment	5.547.504
Result		48.579.941
2110070	Office Furniture	290.350
2110080	Computer and Office Equipment	643.505
2110100	Cars	56.915
Result		990.770
2110400	Tangible Assets Under Construction	14.364
		14.364
2121180	Deferred Charges on 3P Assets Depr Fund	(3.360.525)
Result		(3.360.525)
2111040	Common Facilities Depreciation Fund	(52.083)
2111050	Plant & Machinery Depreciation Fund	(42.441.708)
2111060	Industrial Equipment Depr Fund	(5.141.369)
Result		(47.635.160)
2111070	Office Furniture Depreciation Fund	(270.404)
2111080	Computer and Office Equipment Depreciation Fund	(637.940)
2111100	Cars Depreciation Fund	(56.915)
Result		(965.259)
		(51.960.945)
		3.701.702
2120020	Research & Development	22.554.555
2120072	Intangible Assets Under Construction Manual	597.713
2120140	Software rights	243.705
2120150	Licences	7.400.000
2120190	Know-how	1.052.823
Result		9.294.242
		31.848.796
2121020	Research & Development Depr Fund	(18.947.654)
Result		(18.947.654)
2121140	Software rights Depreciation Fund	(243.705)
2121150	Licences Depreciation Fund	(7.400.000)
2121190	Know-how Amortization Fund	(1.052.823)
Result		(8.696.528)
		(27.644.182)
		4.204.614
2120060	Goodwill	-
Result		-
2139010	Investments in Subsidiaries	10.000
Result		10.000
2160010	Guarantee Deposit 3rd Party	41.750
2169020	Group non current Sundry receivables	163.327
		205.077
2240170	Current Deferred Tax Asset - Other Differences	1.436.967

Co.Ge.		Importo 31.03.2018 (D)
Result		1.436.967
		9.558.360
2290010	Risconti attivi	16.535
2290040	Prepaid expenses Insurances	6.361
Result		22.896
2230010	3rd Party Current Trade Receivables	19.667.256
2230012	Crediti commerciali verso terzi - Stanz	-
2230015	Allowances for DIE Third Party Trade Receivables	(274.923)
Result		19.392.333
		19.392.333
2239010	Group current Trade Receivables	37.020.166
2239012	Group current Trade Receivables - Manual	100.459
2239015	Allowances for DIE on Group Trade Receivables	(66.463)
Result		37.054.163
2240012	Third Party current Sundry receivables - Manual	-
2240310	Positive Small Differences on salaries Payables	1.341
Result		56.412.499
2240260	INPS Receivables	147.448
2240270	INAIL Receivables	15.599
2240310	Arrontondamento att da riportare	1.341
Result		164.387
2240130	Travel Advances	(204)
2240150	Prepayments Employees on salaries and wages	423
2240450	Employees Receivables	-
Result		219
2240020	VAT in demand	136.903
2240160	Credito IVA utilizzabile per compensazione	45.185
2240030	input VAT	-
2240035	Input VAT Pre-petition	-
Result		182.088
2240060	Withholding Tax Receivable (lending Interests)	261
		346.955
2219502	Project Prepayment Suppliers Group - Manual	-
2249012	Group current Sundry receivables - Manual	233.139
2249170	Group Tax Consolidate Receivable v/Parent Comp	365.266
Result		598.405
		57.414.751
2229800	Group Zero Balance Receivables ISP EUR	22.746.623
2229840	Group Zero Balance Receivables CRIT EUR	10.496.806
Result		33.243.429
2229820	GZB Interest/Fees Receivables	325.746
Result		325.746
2229012	Current Group Financial Assets - Manual	3.984.500
2229020	Group Interest Receivables	129.950
2229022	Quota Int su Finanziam attivi il Gruppo	
2290060	Financial Prepaid expenses	89.760
		37.773.385
2240240	Prepaid IRAP	143.742
Result		143.742
2250600	Unicredit (Milano) Current Account	(7.372)
2250650	Unicredit (Milano) C/C Ordinario BEST E	(29.377)
2250651	Unicredit (Milano) Bank Account USD	(7.185)

Co.Ge.		Importo 31.03.2018 (D)
2250690	Unicredit (Milano) EUR 2	(108)
2251800	BNL (Corsico) Ordinario	4.467
2252100	Banca Popolare di Milano (Tortona) Current Account	1.329
2253676	Intesa San Paolo (Alessandria) EUR 4	7.313
2253690	Intesa San Paolo (Alessandria) EUR 2	(17.514)
2253691	Intesa San Paolo (Alessandria) USD2	89
2254100	Credito Valtellinese (Tortona) Current Account	(161)
2254160	Credito Valtellinese (Tortona) Deposit	-
2256851	Banca nazionale del lavoro (Milano) USD	2.276
2257000	ICBC Europe S.A. Current Account EUR	21.797
2257001	ICBC Europe S.A. Current Account USD	5.851
2257600	Banca Carime (Modugno) Current Account EUR	842
2258000	Luncheon Vouchers Cash	433
2258010	EURO Cash	55
2258012	EURO Cash 2	-
2258014	EURO Cash 3	397
2258032	USD Cash 2	575
2258050	GBP Cash	80
2258070	BReal Cash	128
2258120	Cuban Peso Cash	23
2260000	Banca IFIS (Mestre) Current Account EUR	783
2260600	Banco Desio (Tortona) Current Account EUR	1.149.489
2261500	Unicredit Banca D'Impresa (Milano) EUR	2.037
2261551	Unicredit Banca D'Impresa (Milano) USD	38.104
Result		1.174.351
		96.506.229
		106.064.589
2610010	Share Capital	(10.000.000)
2620010	Legal Reserve	(2.000.000)
2620940	Reserve for non-distributable profits	176.162
Result		(1.823.838)
2630010	Retained Earnings	(62.524.083)
2630040	First Time Adoption Reserve	(79.009)
2640010	Profit for the Year	-
2640020	Year End carry forward account	180.477.143
Result		117.874.050
2640012	Profit for the Year BW	1.868.581
Result		1.868.581
		107.918.793
2520420	CARIME Bank LT Loans EUR 2013	(510.262)
2520470	BEI LT Loans EUR	-
Result		(510.262)
2410010	Fondo rischi	(5.483.534)
2410120	Project Risk Fund	(20.000.000)
2410040	Employees Severance Indemnity	(759.647)
Result		(26.243.181)
2410050	Deferred Tax Fund Other differences	(957.553)
Result		(957.553)
		(27.710.996)
2320010	3rd Party Current Trade Payables	(9.556.608)
2320012	Third Party Current Trade Payables - Manual	(1.421.555)
2320015	Allowances for DIE on Third Party Trade Payables	702.886

Co.Ge.		Importo 31.03.2018 (D)
Result		(10.275.276)
2329010	Group Current Trade Payables	(17.984.147)
2329012	Group Current Trade Payables - Manual	(173.897)
2329015	Allowances for DIE on Group Trade Payables	930.022
Result		(17.228.022)
2330010	3rd Party Sundry Current Payables	(37.503)
2330012	Third Party Sundry Current Payables - Manual	(270.124)
2330340	Personal Trade Union	(3.187)
2330800	Directors Payables	(340.066)
2330810	Debiti verso sindaci	(144.270)
2331710	Employees Payables for Hypotax	(216.007)
2331730	Contributions operating exp Payables	(9.670.751)
Result		(10.681.907)
2330030	Output VAT	-
2330035	Output VAT Pre-petition	-
Result		-
2330110	Remaining Vacations payables	(265.264)
2330090	Salaries and Wages Payables	(138.000)
2330840	Empl Payables - transit	(372)
2330850	June Supplem wages (14) Pay	(5.158)
2330860	December Supplem wages (13) Pay	(257.127)
2330870	Overtime/Trasfer Payables	-
2331540	Variable Compensation Payables	-
2331580	Debiti per Conto Ore	(4.142)
Result		(670.062)
2330120	Remaining Vacations Contributions	(80.504)
2330240	FASCHIM	(9.431)
2330270	FONCHIM	(22.499)
2330290	FASI	(3.848)
2330300	PREVINDAI	(63.693)
2330310	INPS Payables	(417.032)
2330320	INAIL Payables	(17.471)
2330445	INPS Treasury Fund	(2.922)
2331590	Contributo per Conto Ore	(1.236)
Result		(618.637)
2340010	Deferred Incomes	(1.235.267)
2330180	Withholding Tax Payables (Employees/Temporary)	(352.809)
2330185	Withholding Tax Pay Sev Indemnity Fund Reval	(85)
2330190	Withholding Tax Payables (Consultants)	(4.042)
Result		(356.935)
		(13.562.808)
2339010	Group current Sundry payables	(3.435.817)
2339012	Group current Sundry payables - Manual	(1.867.629)
2339015	ACC differenza cambi su debiti diversi	242.980
2339260	Group VAT Payable v/Parent Comp	(142.037)
2339270	Group Consolidate Tax Payable v/Parent Comp	(11.052.358)
Result		(16.254.861)
		(57.320.968)
2320080	Billed in Excess of Earned 3P	(12.614.259)
2250640	Unicredit (Milano) Finanziamento	-
2250699	Unicredit (Milano) EUR 4	(43.635.442)
2252199	Banca Popolare di Milano (Tortona) C/C EUR 2	(10.282.984)

Co.Ge.		Importo 31.03.2018 (D)
2253630	Intesa San Paolo (Alessandria) Anticipi Export	(14.159.557)
2253699	Intesa San Paolo (Alessandria) EUR 5	(16.457.971)
2254110	Credito Valtellinese (Tortona) Anticipi Italia	(1.690.758)
2256899	Banca nazionale del lavoro (Milano) EUR	(7.018.986)
2259902	Bank - Credit Adjustment	(24.355)
2260040	Banca IFIS (Mestre) ST Loan EUR	(3.000.000)
2261940	Banca SACE ST Loan EUR	(18.522.737)
2318080	Bank Short Term instalment of long term loans	-
Result		(114.792.789)
2340050	Financial Accrued Charges	(339)
Result		(339)
		(114.793.129)
2319800	Group Zero Balance Payables ISP EUR	(1)
Result		(1)
2319840	Group Zero Balance Payables CRIT EUR	(481.974)
2319820	GZB Interest/Fees Payables	(4.700)
2319822	GZB Interest/Fees Payables	-
Result		(486.674)
2319040	Group Interest Payables	(783.495)
2319045	Allowances for DIE on Group Interest Payables	2.171
Result		(781.324)
2330070	debiti per Irap	(276.032)
		(1.544.030)
		(186.272.386)
		(213.983.382)
		(106.064.589)

1110020	Sales proceeds services 3rd Party	(96.000)
1110100	Lump-Sum Projects Revenues 3rd Party	-
1110102	PCM Adjustment 3rd Party	-
Result	Third Party - Revenues	(96.000)
1119020	Sales proceeds services Group	(45.000)
	Total Revenues	(141.000)
1130010	Sundry Income 3rd Party	(202.025)
1130015	Other Revenues on Services - Third Parties	-
1330015	Prior year revenues Third Party	(1.379)
Result		(203.404)
1139010	Sundry Income Group	(106.683)
1339015	Sopravvenienze attive verso il Gruppo	(2.799)
Result		(109.481)
	Total Other operating incomes	(312.885)
	TOTALE RICAVI	(453.885)
1210080	Packaging 3rd Party purchases	-
1210350	Project Materials	-
1210450	Project Materials Bulk Third Party	-
1210100	Spare parts purchases	-
1220410	Sundry Transport Charges Fixed	-
1210170	Other materials purchases	1.303
1210220	Employees supplies Purchases	-
1210270	R&D Materials	-
1210280	Fixed Packaging	-
1210390	Other IT materials purchases	-

Co.Ge.		Importo 31.03.2018 (D)
1220110	Stationery	60
1219170	Other materials purchases Group	-
	Totale materie prime, merci, etc	1.362
1220487	Project Other Consulting	84.250
1221007	Project License & Know-How	-
1220997	Project Shipping	-
1220467	Project Legal Consulting	-
1220277	Project Insurances	-
1220287	Project Travel Expenses	-
1220297	Project Non-Deduct Travel Expenses	-
1220627	Project Entertainment fees	-
1220927	Project Short Term Car Rental	-
1220937	Project Flights	-
1220947	Project Accomodations	-
1220948	Project Travel Expenses	-
1250117	Project Sundry Expenses	-
1229487	Group - Project Charges	-
1220510	Payroll processing charges	5.661
1220530	Training cost	-
1220650	TLC voice mobile communications costs	4.505
1220280	Travel Expenses	3.627
1220290	Non-Deductible Travel Expenses	-
1220920	Short Term Car Rental	-
1220930	Flights	-
1220940	Accomodations	-
1220370	IT software maintenance	1.151
1220380	IT hardware maintenance	-
1220480	Other consulting fees	83.660
1220840	R&D Services	-
1220850	Intellectual property Management	11.340
1220450	Audit committee's fees	15.750
1220460	Legal consulting fees	-
1220500	Costi revisione terzi	-
1220610	Advertising fees	624
1220620	Entertainment fees	705
1220690	Postage and courier expenses	192
1220710	Security charges	510
1220720	Cleaning services	4.114
1220730	Site General services	-
1220860	Offices Electricity	17.811
1220870	Offices Gas	6.898
1250010	Road Taxes	-
1250050	Credit Card Fees	50
1250070	Membership fees	250
1250080	Donations and sponsorship	-
1250090	Newspapers\periodicals\books	-
1250140	Penalties	258
1220250	Liability Insurance	3.056
1220260	Car insurance	2.343
1220270	Other insurance	15.291
1240040	Employees' Insurances	5.312
1220060	Waste disposal	-

Co.Ge.		Importo 31.03.2018 (D)
1220320	Mechanical maintenance	-
1220390	Other charge of maintenance	-
1220740	Safety equipment maintenance	-
1220180	Storage and depot charge	1.335
	Totale servizi	268.692
1240010	Salaries & Wages	402.498
1240030	Salaries & Wages Overtime	286
1240060	Remaining Vacations	14.619
1240080	Cost for variable compensation	-
1240660	Conto Ore accantonate	-
1240020	Salaries & Wages Social Security Contributions	138.338
1240070	Remaining Vacations Contributions	13.113
1240630	INAIL Premium	3.077
1240670	Contributi su Conto Ore	-
1240050	Employees' Severance Indemnity	45.432
1240100	Severance pay	-
1220560	Luncheon vouchers	10.460
1240200	Other Personnel Costs	-
1220580	Temporary work service	436
1220584	Non Deductible Temporary work service	3.403
1220400	Car maintenance	4.836
1220570	Employees services	162
1220590	Car Related Costs	6.637
1220594	Non Deductible Car Related Costs	-
1220750	Rented Car Related Costs	10.299
1230020	Cars rentals	13.765
	Totale dipendenti	667.361
1230060	Other rentals costs 3rd Party	2.856
1230070	Offices Rentals	51.811
1230100	Computer equipm Rentals	-
1239060	Other rental costs Group	16.682
1239070	Offices Rentals Group	27.422
	Totale beni di terzi	98.771
1250040	Other taxes (local and other than income tax)	3.765
1250160	Non-Deductible Other taxes	-
1130052	Gain small diff within the tollerance	-
1250110	Sundry expenses	103
1250120	Loss small difference within the tollerance	(15)
1330020	Prior year losses Third Party	6.670
1229480	Other consulting fees Group	245.527
	Totale altri costi	256.050
1420020	Research & Development Depreciation	1.127.728
1420140	Software rights Depreciation	35
1250020	Loss from fixed assets retirement Third Party	-
1410040	Common Facilities Depreciation	1.250
1410050	Plant & Machinery Depreciation	19.105
1410060	Industrial Equipment Depreciation	39.649
1410070	Office Furniture Depreciation	2.565
1410080	Computer and Office Equipment Depreciation	4.259
1420180	Deferred Charges on 3P Assets Depr	99.152
	Totale ammortamenti e svalutazioni	1.293.743

Co.Ge.		Importo 31.03.2018 (D)
1430090	Allowance for Project Risk Fund	-
	Totale accantonamenti	-
	Totale Costi della produzione	2.585.979
1540120	DIE Loss - Trade	9.804
1540140	Allowance for DIE Loss - Trade	126.585
1540220	DIE Loss - Financial	42.817
1540320	DIE Loss - Other	-
1540340	Allowance for DIE Loss - Other	127
1549120	DIE Loss - Trade Group	557
1549140	Allowance for DIE Loss - Trade Group	89.684
1549240	Allowance for DIE Loss - Financial Group	(4)
1549320	DIE Loss - Other Group	-
1549340	Differenze cambi passive accantonate -	85.102
1520010	LT Loan interests - Bank	-
1550030	Bank accounts interests	872
1550050	ST Interest expense - Export	-
1550070	ST Interest expense - Loans	-
1559090	Fidejussion charges Group	-
1521020	Termination Indemnities IAS Pres Value Loss	-
1550010	Bank fees charges and services	22.763
1550100	Fidejussion charges 3rd Party	30.949
1550200	ST interest expense 3rd Party	-
1319010	Devaluation on Group investments	-
1540110	DIE Gain - Trade	-
1540130	Allowance for DIE Gain - Trade	(196.233)
1540210	DIE Gain - Financial	(33.239)
1540310	DIE Gain - Other	-
1540330	Allowance for DIE Gain - Other	(25)
1549110	DIE Gain - Trade Group	(26)
1549130	Allowance for DIE Gain - Trade Group	(259.387)
1549230	Allowance for DIE Gain - Financial Group	(321)
1549310	DIE Gain - Other Group	-
1549330	Allowance for DIE Gain - Other Group	(183.523)
1550090	Bank profits	(16)
1559180	Fidejussions Profits Group	-
1559210	ST interest income Group	-
1559810	Interest Income Zero Balance EUR Group	-
1550210	ST 3rd Party Profits	-
	Totale gestione finanziaria	(263.513)
1250100	Previous Year taxes expense	-
1610060	IRAP	-
1610280	Previous Year taxes income	-
1610020	Deferred Taxes	-
1610030	Anticipated Taxes	-
1619011	Group - Income tax expense	-
	Imposte	-
	Profit for the year	1.868.581